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SUNLIGHT (1977) HOLDINGS LIMITED

日光 (1977) 控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8451)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. Tan Heng Thye has tendered his resignation as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 27 November 2020 in order to devote more time to his other work commitments. Succeeding the resignation of Mr. Tan Heng Thye, Mr. Tog Chek Soon has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 27 November 2020.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Sunlight (1977) Holdings Limited (the “**Company**”) hereby announces that Mr. Tan Heng Thye (“**Mr. Tan**”) has tendered his resignation as an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board with effect from 27 November 2020 in order to devote more time to his other work commitments.

Mr. Tan has confirmed that there is no disagreement between him and the Board in any respect, and he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Tan for his valuable contribution to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that succeeding the resignation of Mr. Tan, Mr. Tog Chek Soon (“**Mr. Tog**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 27 November 2020.

Set out below are the biographical details of Mr. Tog:

Mr. Tog, aged 54, is currently the Asia Sales Director of AMETEK Singapore Pte Ltd. He has over 30 years of experience in the sale and marketing of electrical components and equipment. Mr. Tog obtained a bachelor of engineering (electrical) from the National University of Singapore in June 1989, a graduate diploma in marketing from the Marketing Institute of Singapore in May 1992 and a degree of master of business administration from Cranfield University School of Management in June 1994.

Mr. Tog is experienced in business culture across Asia by marketing electrical components and equipment from European and American manufacturers to customers in Asia including the ASEAN countries, Australia, China, India, Japan and New Zealand.

Mr. Tog was a director of the following companies prior to their dissolution. The relevant details are as follows:

Name of companies	Place of incorporation	Nature of business	Date of dissolution	Means of dissolution
Corporate Learning Associates Pte. Ltd.	Singapore	Management consultancy services	8 January 2013	Striking off
Innogenze Pte. Ltd.	Singapore	Corporate training services and motivational course providers	9 March 2017	Striking off

Mr. Tog confirmed that (i) the above companies were struck off as their shareholders subsequently had no further need for the companies; and (ii) the above companies were solvent immediately prior to their dissolution and there was no wrongful act on his part leading to their dissolution. Mr. Tog is also not aware of any actual or potential claim which had been or will be made against him as a result of the dissolution of the above companies.

Mr. Tog has entered into a letter of appointment with the Company for a term of three years effective from 27 November 2020 and he is subject to retirement from office by rotation and re-election at the annual general meeting and vacation of office in accordance with the articles of association of the Company. Mr. Tog is entitled to receive a director’s fee of S\$10,000 per annum, which was determined by the Board based on the recommendation of the Remuneration Committee by reference to his duties and responsibilities as well as the prevailing market conditions.

The Company has received a written confirmation of independence according to Rule 5.09 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) from Mr. Tog.

As at the date of this announcement, Mr. Tog does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Tog (i) does not hold any position with the Group; (ii) does not and did not hold any directorship in any public listed companies in Hong Kong or overseas in the past three years and other major appointments and qualifications; and (iii) does not have any relationships with any directors, senior management or substantial shareholders or controlling shareholders of the Company or its subsidiaries or any of their respective associates (as defined in the GEM Listing Rules) of the Company.

Save as disclosed above, there is no other information in relation to Mr. Tog that is required to be disclosed pursuant to Rule 17.50(2)(h) to (w) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in connection with Mr. Tog’s appointment as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The Board would like to express its warmest welcome to Mr. Tog for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the above-mentioned changes to the Audit Committee, the Remuneration Committee and the Nomination Committee:

- (i) the Audit Committee would comprise all of the three independent non-executive Directors, namely Ms. Lye Kheng Joke Sylvia (as the Chairlady), Mr. Ng Boon Cheow Freddie and Mr. Tog, as members;
- (ii) the Remuneration Committee would comprise one executive Director, namely, Mr. Chua Liang Sie, as member, and two independent non-executive Directors, namely Mr. Ng Boon Cheow Freddie (as the Chairman) and Mr. Tog, as members; and
- (iii) the Nomination Committee would comprise one executive Director, namely Mr. Chua Liang Sie (as the Chairman), and two independent non-executive Directors, namely Mr. Ng Boon Cheow Freddie and Mr. Tog, as members.

By order of the Board
Sunlight (1977) Holdings Limited
Chua Liang Sie
Chairman and Chief Executive Officer

Singapore, 27 November 2020

As at the date of this announcement, the Board comprises Mr. Chua Liang Sie (Chairman and Chief Executive Officer), Ms. Chua Joo Gek, Mr. Chua Liang Chui and Mr. Chua Wenhao (alias Cai Wenhao) as executive Directors; and Mr. Ng Boon Cheow Freddie, Mr. Tog Chek Soon and Ms. Lye Kheng Joke Sylvia as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the day of its publication. This announcement will also be published on the Company’s website at www.sunlightpaper.com.sg.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.